

The Montreux Natural Resources Fund PLC

October 2024 Update

Dear Investor

Please see attached an update issued by Montreux Natural Resources Fund, which is the Master Fund for The Montreux Natural Resources Fund PC (“the Fund”).

As a result of the decision by the Master Fund to decide to go into liquidation the Fund, as a feeder fund, has no choice but to also go into liquidation.

The Board will appoint a liquidator shortly in line with its local requirements.

The Fund’s indicative NAVs as at 31 August 2024 are as follows:

	CHF	EUR	GBP	USD
Class A	Nil	Nil	Nil	Nil
Class B	--	Nil	Nil	Nil
Class C	--	Nil	Nil	Nil

On behalf of the Board

Montreux Natural Resources Fund PLC

The Montreux Natural Resources Fund Plc (“the Fund”) is established in the Isle of Man as a Qualifying Fund. The Fund complies with the requirements of the Isle of Man Collective Investment Schemes (Qualifying Fund) Regulations 2010. All Qualifying Funds are required to register with the Isle of Man Financial Services Authority (“IOMFSA”), however, investors are not protected by statutory compensation arrangements and the IOMFSA

does not vouch for the financial soundness of the Fund or the accuracy of statement made or opinions expressed about it.

Investment in the Fund was accepted solely on the basis of the information set out in its offering document. The Fund is currently in suspension therefore; further subscriptions are no longer being accepted. The price of any security may move up or down. If it moves down losses can be incurred, which in some circumstances may extend to the full amount of the investment. Past

performance is not necessarily a guide to future performance.

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www.montreuxcm.com